



# Himachal Pradesh Kaushal Vikas Nigam

(An H.P. Government Undertaking)

Block No. 24, 2<sup>nd</sup> Floor, STPI Building, SDA Complex

Shimla-171009



## Automotive

The liberalization of the Indian industry saw significant growth in the Indian Automotive Industry. Today, the Indian Automotive Industry is a significant contributor to the Indian economy, contributing nearly 5% to the country's GDP and about 17-18% to the kitty of indirect taxes to the Government, while investment outlay stood over Rs. 83,500 crore in 2008-09. With its wide penetration and strong influence on the country's economic and industrial development, the auto sector is indeed one of the major drivers of our economy. Moreover, economic liberalization coupled with its technological, cost and manpower advantage have made India one of the prime business destination for many global automotive players.

With its strong influence on the country's economic and industrial development it is indeed one of the major drivers of our economy. Moreover, economic liberalization coupled with its technological, cost and manpower advantage have made India one of the prime business destination for many global automotive players. The sector has moderate direct employment and significant indirect employment; it is estimated that the sector provides direct and indirect employment to over 13 million people.